

FILED
GREENVILLE CO. S. C.

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NOV 4 12 44 PM 1959

CLLIE W. WORTH
S. C. J.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

WHEREAS, American Homes, Inc., is borrowing the sum of Five Thousand (\$5,000.00) Dollars from Harry S. Abrams upon the execution of this instrument to secure said loan, and it is agreed:

1. American Homes, Inc., does hereby transfer, assign and deliver to Harry S. Abrams, all of its right, title, and interest in and to the proceeds arising from the following contracts and any other contracts entered unto by American Homes, Inc., for construction of homes:

Grover Biggerstaff

Azalee Thompson

E. B. Alexander

E. D. Donald

Ralph Cash

Frank Summerlin

Phillip L. Mc Gill

Earnest Lockhart

J. C. Dendy

2. American Homes, Inc., does hereby irrevocably appoint Harry S. Abrams, his heirs and assigns, its true and lawful attorney to collect and receive all such proceeds, and to give receipts therefor, applying them to satisfaction of said loan, until the loan is paid in full, whereupon this instrument shall be considered null and void, with the right to demand, sue for, and levy with